

INDEPENDENT AUDITORS REPORT**Report on Financial Statements**

We have audited the accompanying Financial Statements of **Tapas Foundation, Bhopal (M.P)**, comprise the Balance Sheet as at March 31, 2024 and the Statement of Income and Expenditure for the year then ended

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements

During the audit we have found voucher not maintained properly and Salary and wages registered not maintained by management. Project wise expenses records not maintained by the Management.

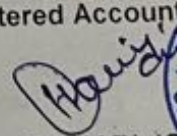
Opinion

In our opinion and to the best of our information and according to the explanations and documents given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024; and
(b) in the case of the Income & Expenditure Account, of the Surplus for the year ended on that date;

Date: 3rd July, 2024
Place: Bhopal

For H JOSHI & CO
Chartered Accountants



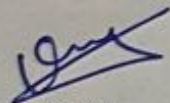
CA HARI JOSHI
(Proprietor)
MRN- 4446447
FRN- 032773C

UDIN-24446447BKCBFI5077

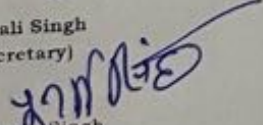
Receipts & Payments Account
For the period 01.04.2023 To 31.03.2024

Receipt	Amount (Rs.)	Amount (Rs.)	Payment	Amount (Rs.)	Amount (Rs.)
By Opening Balance		1,06,327	Hilti India Private Limited Project Expenses		15,93,788
SBI	79,397		To Project Coordinator Salary	90000	
Cash in hand	26,930		To CSR Activity Outsourcing Expenses	1503788	
By Fund received		68,12,965	Mercury Car Rental Private Limited Project Expenses		14,86,665
Hilti India Private Limited	1599776		To Volunteer Expenses	71186	
Mercury Car Rental Private Limited	1866600		To Project Coordinator Salary	60000	
Mounntania Developers and Hospitality Private Limited	2115000		To Project Branding Expenses	18864	
Rambol India Private Limited	1099820		To Project Partners Expenses for Activity	224682	
SAAR Integrated	131769		To Park Maintenance Contract Expenses	187433	
		32,471	To Plant Purchase Expenses	919500	
By Interest Income			To Refreshment Expenses	5000	
			Mounntania Developers and Hospitality Private Limited		20,25,690
			To Traveling and Boarding Expenses	42270.52	
			To Project Consultancy Expenses	765000	
			To Park Maintenance Contract Expenses	436620	
			To Project Branding Expenses	63219	
			To Project Partners Expenses for Activity	164580	
			To Plant Purchase Expenses	554000	
			Administration Expenses		7,54,016
			To Bank Charges	651.96	
			To Conveyance Expenses	10651.53	
			To Interest on TDS payment Expenses	3859.5	
			To Office Expenses	2263	
			To Photograph and Branding Expenses	8500	
			To Professional Expenses	20860	
			To Refreshment Expenses	6514.53	
			To Virtual Work Space Expenses	18215.97	
			To Website Maintenance Expenses	13500	
			To Rent Expenses	56000	
			To Salary	613000	
			To Closing Balance		10,91,604
			Cash in hand	36070	
			IDFC Bank	1055533.99	
		69,51,763			69,51,763

For Tapas Foundation, Bhopal


Vipul Singh
(President)

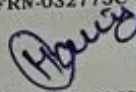

Dipali Singh
(Secretary)


Poonam Singh
(Treasurer)

Date: 03/7/2024
Place: Bhopal

As per our separate report of even date

For H JOSHI & CO.
Chartered Accountants
FRN-032773C


CA HARI JOSHI
(Proprietor)
MRN- 446447



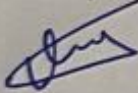
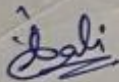
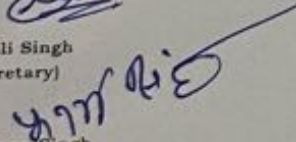
UDIN-24446447BKCBAT 5077

TAPAS FOUNDATION, BHOPAL**Income & Expenditure Account**

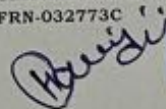
For the period 01.04.2023 To 31.03.2024

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Hilti India Private Limited Project Expenses		Fund Receive for Activity	
Project Coordinator Salary	90,000		
CSR Activity Outsourcing Expenses	15,03,788	Hilti India Private Limited	15,99,776
		Mercury Car Rental Private Limited	18,66,600
		Mounntania Developers and Hospitality Private Limited	21,15,000
			1,31,769
Mercury Car Rental Private Limited Project Expenses		SAAR Integrated	
Volunteer Expenses	71,186	Interest Income	32,471
Project Coordinator Salary	60,000		
Project Branding Expenses	18,864		
Project Partners Expenses for Activity	2,24,682		
Park Maintenance Contract Expenses	1,87,433		
Plant Purchase Expenses	9,19,500		
Refreshment Expenses	5,000		
Mounntania Developers and Hospitality Private Limited			
Traveling and Boarding Expenses	42,271		
Project Consultancy Expenses	7,65,000		
Park Maintenance Contract Expenses	4,36,620		
Project Branding Expenses	63,219		
Project Partners Expenses for Activity	1,64,580		
Plant Purchase Expenses	5,54,000		
Administration Expenses			
Bank Charges	652		
Conveyance Expenses	10,652		
Interest on TDS payment Expenses	3,860		
Office Expenses	2,263		
Photography and Branding Expenses	24,500		
Professional Expenses	20,000		
Refreshment Expenses	6,515		
Virtual Work Space Expenses	18,216		
Website Maintenance Expenses	13,500		
Rent Expenses	60,000		
Salary	7,71,000		
Income Over Expenses	(2,91,683)		
	57,45,616		57,45,616

For Tapas Foundation, Bhopal


Vipul Singh
(President)

Dipali Singh
(Secretary)

Poonam Singh
(Treasurer)Date: 03/7/2024
Place: Bhopal

As per our separate report of even date

For H JOSHI & CO.
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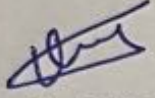
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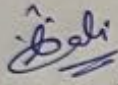
TAPAS FOUNDATION, BHOPAL

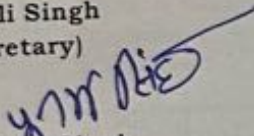
Balance Sheet
As on 31.03.2024

Liabilities	Schedule	Amount (Rs.)	Assets	Schedule	Amount (Rs.)
General Reserve	A	9,17,604	Cash and Bank	C	10,91,604
Provision	B	1,74,000			
		10,91,604			10,91,604

For Tapas Foundation, Bhopal

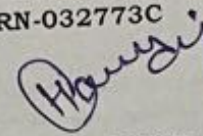

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(President)


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UDIN - 24446447BK CBAI 5077

Date: 03/7/2024
Place: Bhopal

TAPAS FOUNDATION, BHOPAL

Schedules as on 31.03.2024

Schedule - A

General Reserve	1,09,467
Opening Balance	10,99,820
Add: General Fund To use in next Financial Year	(2,91,683)
Add: Excess of Expenditure over Income	9,17,604
Closing Balance	

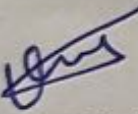
Schedule - B

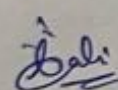
Provisions	
Salary Payable	16,000
Poonam Singh	1,58,000
Vipul Singh	1,74,000
Total	

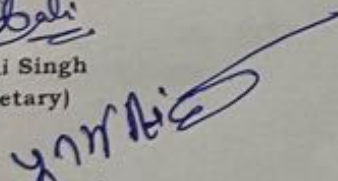
Schedule - C

Cash & Bank Balances:	
Bank Balance	10,55,534
Cash Balance	36,070
TOTAL	10,91,604

For Tapas Foundation, Bhopal


Vipul Singh
(President)

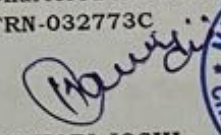

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Date: 03/7/2024
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